

EXHIBIT A

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008¹

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM

August 5, 2010

Emily Chais Trust #3
c/o Andrew Sherman
Sills Cummins & Gross
One Riverfront Plaza
Newark, New Jersey 07102

Dear Emily Chais Trust #3:

PLEASE READ THIS NOTICE CAREFULLY.

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC (“BLMIS”) is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* (“SIPA”), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1C1023, designated as Claim Number 13776:

Your claim for a credit balance of \$54,323,522.71 and for securities is **DENIED**. No securities were ever purchased for your account.

¹ Section 78III(7)(B) of SIPA states that the filing date is “the date on which an application for a protective decree is filed under 78eee(a)(3),” except where the debtor is the subject of a proceeding pending before a United States court “in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term ‘filing date’ means the date on which such proceeding was commenced.” Section 78III(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Further, based on the Trustee's analysis, the amount of money you withdrew from your account at BLMIS (total of \$6,384,841.23), as more fully set forth in Table 1 annexed hereto and made a part hereof, is greater than the amount that was deposited with BLMIS for the purchase of securities (total of \$198,047.81). As noted, no securities were ever purchased by BLMIS for your account. Any and all profits reported to you by BLMIS on account statements were fictitious.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in settling your allowed claim.

Since there were no profits to use either to purchase securities or to pay you any money beyond the amount that was deposited into your BLMIS account, the amount of money you received in excess of the deposits in your account (\$6,186,793.42) was taken from other customers and given to you. Accordingly, because you have withdrawn more than was deposited into your account, you do not have a positive "net equity" in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding. Therefore, your claim is **DENIED** in its entirety.

On March 1, 2010, the United States Bankruptcy Court for the Southern District of New York (Lifland, J.) issued a decision which affirmed the Trustee's Net Investment Method for determining customer claims. The final resolution of this issue is expected to be determined on appeal.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by the Trustee against you.

PLEASE TAKE NOTICE: If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court **and** the Trustee within **THIRTY DAYS** after August 5, 2010, the date on which the Trustee mailed this notice.

PLEASE TAKE FURTHER NOTICE: If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

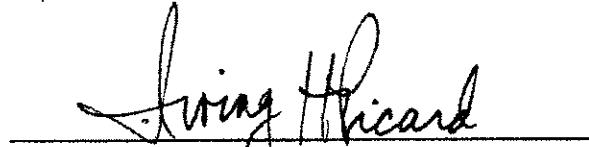
PLEASE TAKE FURTHER NOTICE: If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

PLEASE TAKE FURTHER NOTICE: You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

and

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111



Irving H. Picard

Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
3/31/1981	ALIX: 3/31/1981 Equity	\$84,826.79	\$84,826.79
10/31/1989	CHECK	\$10,328.66	\$10,328.66
9/20/1990	CHECK	\$1,466.67	\$1,466.67
8/24/1994	CHECK	\$3,487.00	\$3,487.00
5/11/1999	CHECK	\$112.00	\$112.00
6/15/2001	CHECK	\$88,000.00	\$88,000.00
11/21/2002	CHECK	\$9,826.69	\$9,826.69
Total Deposits:		\$198,047.81	\$198,047.81
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
11/19/1981	CHECK	(\$106.36)	(\$106.36)
8/20/1982	CHECK	(\$12,551.00)	(\$12,551.00)
10/22/1982	CHECK	(\$524.60)	(\$524.60)
4/4/1984	CHECK	(\$12,500.00)	(\$12,500.00)
9/7/1984	CHECK	(\$11,012.00)	(\$11,012.00)
12/21/1984	CHECK	(\$1,320.00)	(\$1,320.00)
9/10/1985	CHECK	(\$8,061.00)	(\$8,061.00)
12/27/1985	TRANS TO EMILY CHAIS	(\$6,409.74)	(\$6,409.74)
3/5/1986	CHECK	(\$1,026.66)	(\$1,026.66)
9/8/1986	CHECK	(\$3,269.00)	(\$3,269.00)
4/23/1987	CHECK	(\$953.33)	(\$953.33)
9/10/1987	CHECK	(\$34,502.00)	(\$34,502.00)
4/19/1988	CHECK	(\$1,148.00)	(\$1,148.00)
8/5/1988	CHECK	(\$176.00)	(\$176.00)
9/12/1988	CHECK	(\$9,800.00)	(\$9,800.00)
3/14/1989	CHECK	(\$1,056.00)	(\$1,056.00)
4/3/1989	CHECK	(\$9,654.00)	(\$9,654.00)
2/1/1990	CHECK	(\$880.00)	(\$880.00)
4/29/1991	TRANS TO E CHAIS	(\$49,189.00)	\$0.00
3/16/1992	CHECK	(\$441.00)	(\$441.00)
2/24/1993	CHECK	(\$733.34)	(\$733.34)
3/18/1994	CHECK	(\$182,805.00)	(\$182,805.00)
4/11/1994	CHECK	(\$147.67)	(\$147.67)
3/26/1997	CHECK	(\$294.00)	(\$294.00)
4/13/1999	CHECK WIRE	(\$1,562,118.00)	(\$1,562,118.00)
10/18/1999	CXL C&S	\$11,000.00	\$11,000.00
10/18/1999	CHECK WIRE	(\$11,000.00)	(\$11,000.00)
4/10/2000	CHECK	(\$108,686.00)	(\$108,686.00)

6/12/2000	CHECK	(\$22,000.00)	(\$22,000.00)
9/7/2000	CHECK	(\$22,000.00)	(\$22,000.00)
12/1/2000	CHECK	(\$13,313.00)	(\$13,313.00)
1/4/2001	CHECK	(\$22,000.00)	(\$22,000.00)
4/6/2001	CHECK	(\$1,173.34)	(\$1,173.34)
8/24/2001	CHECK	(\$5,715.96)	(\$5,715.96)
1/10/2002	CHECK	(\$1,246.67)	(\$1,246.67)
5/30/2002	CHECK	(\$598.55)	(\$598.55)
4/8/2003	CHECK	(\$2,401,424.00)	(\$2,401,424.00)
12/22/2003	TRANS TO 1C102030	(\$70,000.00)	\$0.00
2/18/2004	TRANS TO 1C102030	(\$62,993.00)	\$0.00
3/11/2004	CHECK	(\$1,466.67)	(\$1,466.67)
3/29/2004	CHECK	(\$43,875.00)	(\$43,875.00)
1/28/2005	TRANS TO 1C102030	(\$380,837.00)	\$0.00
3/28/2005	CHECK	(\$863,151.00)	(\$863,151.00)
2/27/2006	TRANS TO 1C102030	(\$419,252.00)	\$0.00
4/11/2006	CHECK	(\$956,991.00)	(\$956,991.00)
2/8/2007	CHECK	(\$1,760.00)	(\$1,760.00)
2/16/2007	TRANS TO 1C102030	(\$625,413.00)	\$0.00
3/13/2007	TRANS TO 1C102630	(\$1,466.67)	\$0.00
4/5/2007	CHECK	(\$18,262.00)	(\$18,262.00)
2/11/2008	TRANS TO 1C102030	(\$817,860.00)	\$0.00
3/11/2008	CHECK	(\$2,053.34)	(\$2,053.34)
3/31/2008	CHECK	(\$37,636.00)	(\$37,636.00)
Total Withdrawals:		(\$8,811,851.90)	(\$6,384,841.23)
Total deposits less withdrawals:		(\$8,613,804.09)	(\$6,186,793.42)

EXHIBIT B

Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 62222

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

EMILY CHAIS TRUST #3

08-01789-6cm Doc#:2933-1 Filed 08/31/10 Entered 08/31/10 18:05:31 Exhibit A

PERIOD ENDING
11/30/08

RECEIVED
TAX PAYMENT
* * * * 9278

1-51023-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT
11/03				ATEI TRN	33,610.00	33,610.00
				DIV 10/10/08	1,613.22	1,613.22
				CVS CAREMARK CORP		
				DIV 10/21/08		
				U S TREASURY BILL		
				DUE 11/13/2008		
				11/13/2008		
11/13				REDEEMED		
				U S TREASURY BILL		
				DUE 11/13/2008		
				11/13/2008		
11/13				REDEEMED		
				FIDELITY SPARTAN		
				U S TREASURY MONEY MARKET		
				DIV 11/13/08		
				FIDELITY SPARTAN		
				U S TREASURY MONEY MARKET		
				DUE 5/14/2009		
				5/14/2009		
11/13	21,709	29949		14,000.00	78272	78272
				29986	78228	78228
11/13	1,375,000			14,000.00	78272	78272
11/13				1,375,000	78228	78228
11/17				21,709	29949	29949
11/17	650,000			14,000.00	78272	78272
11/17				650,000	78228	78228
				1,368,812.50	1,368,812.50	1,368,812.50
				1,350,000.00	1,350,000.00	1,350,000.00
				21,709	29949	29949
				647,556.00	647,556.00	647,556.00
				CONTINUED ON PAGE	2	2

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

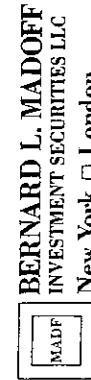
BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York London

EMILY CHAIS TRUST #3

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PAGE 2
PERIOD ENDING: 11/30/08
YOUR ACCOUNT NUMBER: 1-C1023-3-0
YOUR TAX PAYMENT IDENTIFICATION NUMBER: ***9279

DATE	BOUGHT RECEIVED ON LONG	SELL DELIVERED ON SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/18		8,400		ANHEUSER BUSCH COS INC CASH MERGER U.S. TREASURY BILL DUE 11/20/08 11/20/2008	DELV JRNL DELV		588,000.00
11/20		800,000		REDEEMED U.S. TREASURY BILL DUE 11/20/08 11/20/2008		800,000.00	
				REDEEMED U.S. TREASURY BILL DUE 5/21/2009 5/21/2009		3,856.00	
11/20	800,000		77065	REDEEMED U.S. TREASURY BILL DUE 5/21/2009 5/21/2009		797,976.00	
11/24				GOLDMAN SACHS GROUP INC DIV 10/27/08 11/24/08	DIV		
11/25	19,800		77954	WYNN RESORTS LTD U.S. TREASURY BILL DUE 11/26/08 11/26/2008		29,600	586,080.00
11/28		125,000		REDEEMED U.S. TREASURY BILL DUE 11/28/08 11/28/2008			125,000.00
11/28				REDEEMED			
				CONTINUED ON PAGE 3			

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885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
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11/30/08

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DATE	BOUGHT RECEIVED ON LONG	DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/28	125,000		78391	U S TREASURY BILL DUE 5/28/2009	99.779	124,723.75	
11/28	49,639		79195	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	49,639.00	
NEW BALANCE							
SECURITY POSITIONS							
	84,025			AT&T INC	28.560		
	33,000			CVS CAREMARK CORP	36.080		
	23,380			GENZYME CORP	28.920		
	5,500			GOLDMAN SACHS GROUP INC	64.020		
	11,000			HALLIBURTON CO	78.290		
	20,000			JOHNSON & JOHNSON	17.600		
	7,000			KRAFT FOOD INC	58.580		
	22,836			MICROSOFT CORP	27.210		
	32,000			FIDELITY SPARTAN	20.220		
	49,639			U S TREASURY MONEY MARKET	1		
	11,350,000			U S TREASURY BILL	99.970		
	12,675,000			DUE 03/05/09	3/05/2009		
				U S TREASURY BILL	99.971		
				DUE 3/12/2009	3/12/2009		
CONTINUED ON PAGE 4							

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Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1 8DT
Tel 020 7493 6222

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 11/30/08

YOUR ACCOUNT NUMBER
 1-C1023-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	200,000			U S TREASURY BILL DUE 03/26/2009	99.971		
	6,300,000			U S TREASURY BILL DUE 4/02/2009	99.969		
	8,875,000			U S TREASURY BILL DUE 04/09/2009	99.965		
	4,150,000			U S TREASURY BILL DUE 4/16/2009	99.915		
	150,000			U S TREASURY BILL DUE 4/30/2009	99.868		
	2,025,000			U S TREASURY BILL DUE 5/14/2009	99.826		
	800,000			U S TREASURY BILL DUE 5/21/2009	99.831		
	125,000			U S TREASURY BILL DUE 5/28/2009	99.789		
	19,800			WYNN RESORTS LTD	39.820		
				MARKET VALUE OF SECURITIES LONG	54,323,522.71		
				SHORT			

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BERNARD L. MADOFF
 INVESTMENT SECURITIES LLC
 New York London
 MADF

EMILY CHAIS TRUST #3



Annexed with
Madoff Securities International Limited
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BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

MADF

EMILY CHAIS TRUST #3

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DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TERMINATION	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEDUCTED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
YEAR-TO-DATE SUMMARY							
DIVIDENDS							
				MARGIN INTEREST			669,400.00
				GROSS PROCEEDS FROM SALES		24,774.08	54,941,729.00

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